



Corporate Presentation



Current Market & Corporate Information

Exchange: TSX Venture – FGE

Shares Outstanding: 19 Million (basic)

Market Capitalization: \$3 Million (basic)

Shareholders: 3000 +
8% institutional
92% retail

About Forest Gate Energy Inc.

Forest Gate Energy is an oil & gas exploration and production company that seeks to create shareholder value through the exploration and development of high-impact projects worldwide.

Summary Of Milestones

- Transition to international oil & gas exploration and production company within 2 years.
- Producing oil at Ferrybank, Alberta within year of inception.
- Producing natural gas from four coalbed methane wells at Nevis, Alberta within year of inception.
- Producing 250 thousand cubic feet of gas per day (45 BOEPD) at Kelsey, Alberta.
- \$175 Million raised in Group (Forest Gate & Blue Note) Financing since 2003.

RECENTLY: Acquired Arizona oil and gas licenses.

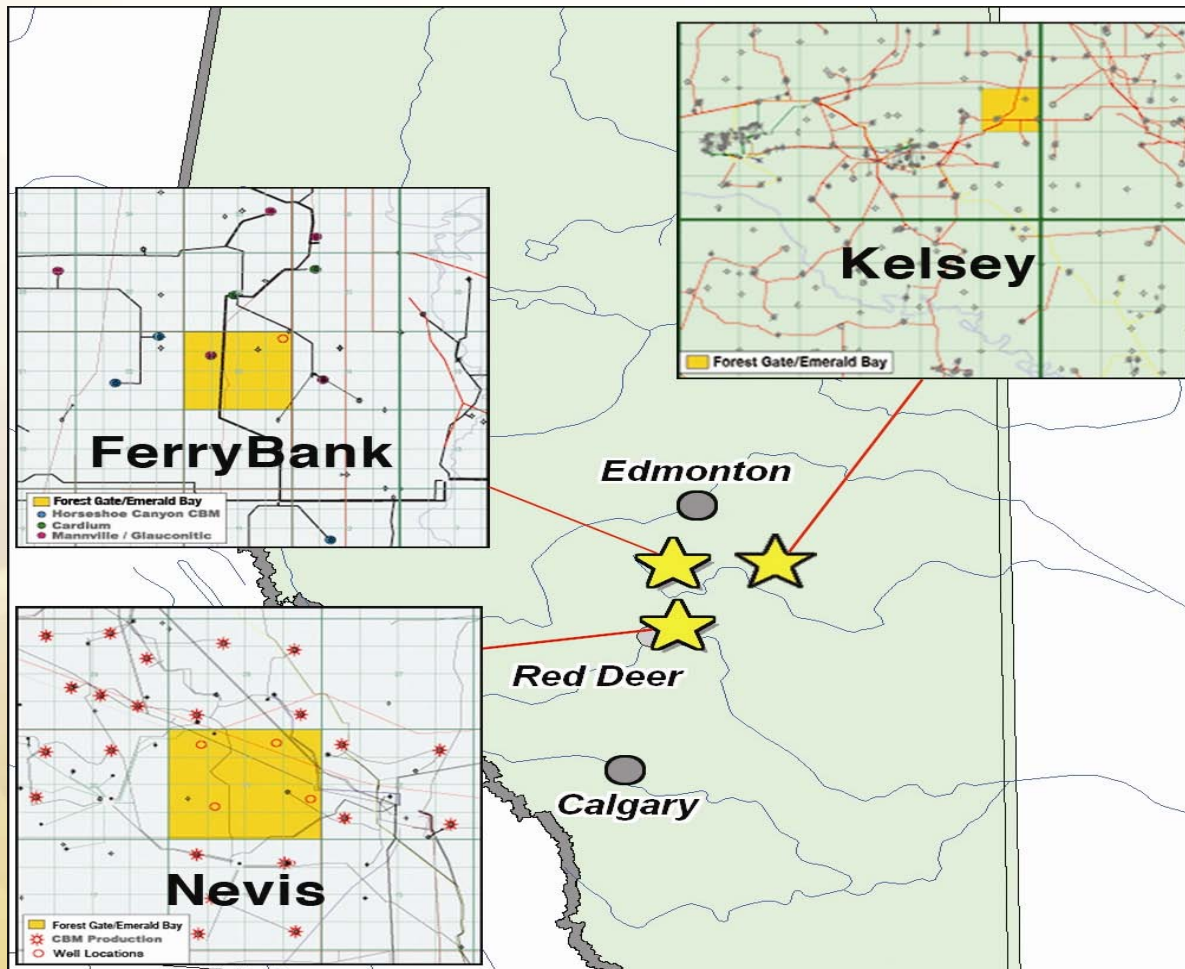
Forest Gate: A Capital Markets Franchise

NOTE: Over 65* Million Forest Gate shares have traded since Jan. 2009, well on track for 100% turnover of outstanding float for 2009. Recent daily average exceeds 1 Million shares.
(*as of June 1st, 2009)

<u>Period</u>	<u>Shares Traded</u>	<u>Daily Average</u>	<u>Percentage of Float</u>
2008	80 Million	380 Thousand	60%
2007	119 Million	480 Thousand	100%
2006	47.5 Million	200 Thousand	50%
2005	125 Million	500 Thousand	170%

Western Canadian Energy Assets

ALBERTA LOCATION MAP



Alberta Oil & Gas Production

Ferrybank - Oil Production – 41.3% Interest (Before payout)

- Production is currently at approximately 30 barrels of oil per day.

Nevis – Natural Gas Production – 10% Interest (Before payout)

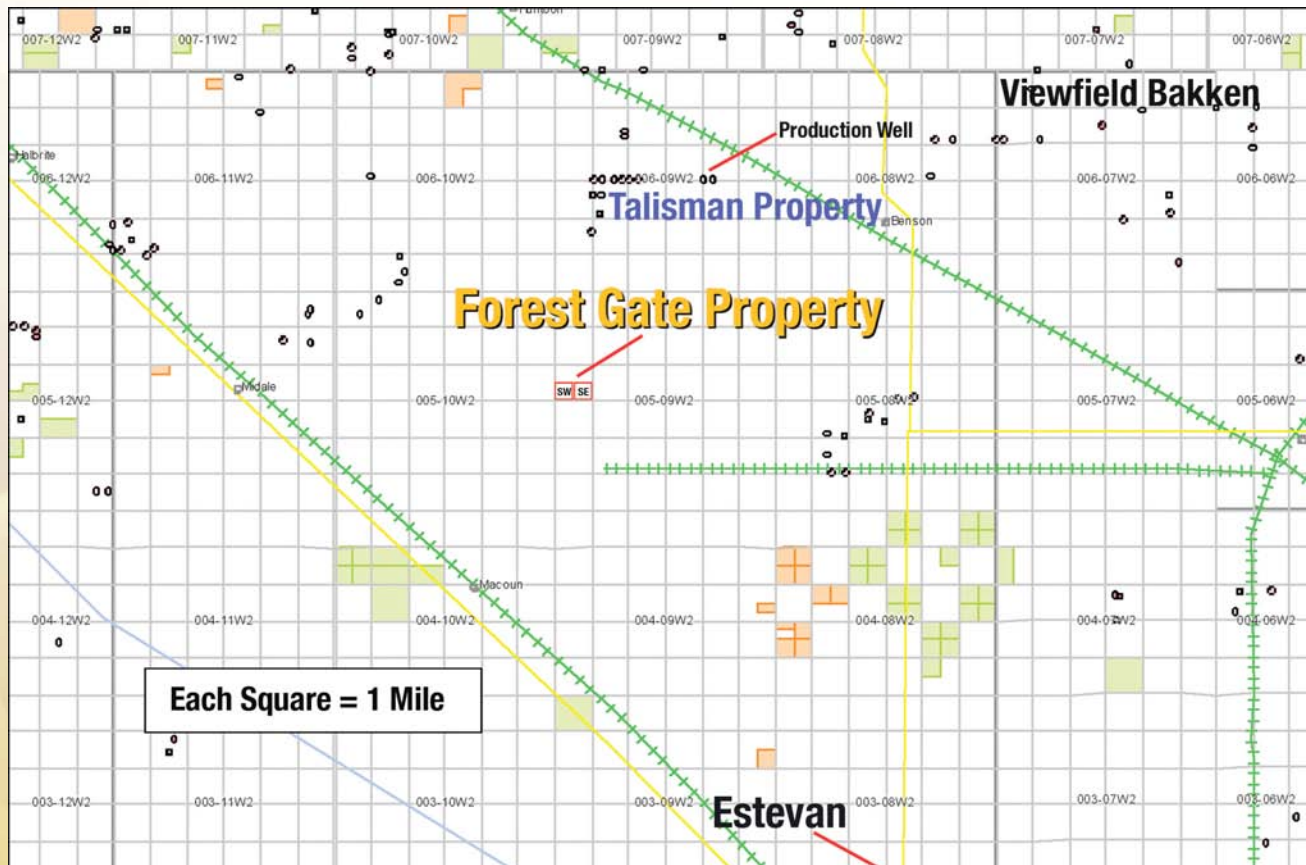
- Four coalbed methane wells are producing natural gas at a current rate of approximately 500 thousand cubic feet per day (90 BOE).

Kelsey – Exploration Well – 38% Interest (Before payout)

- Classified as a shallow, sweet, Belly River gas well.
- Producing 250 thousand cubic feet of gas per day (45 BOE).

New Property Location - South East Saskatchewan

2 x π (Quarter) sections (Total of 320 acres):



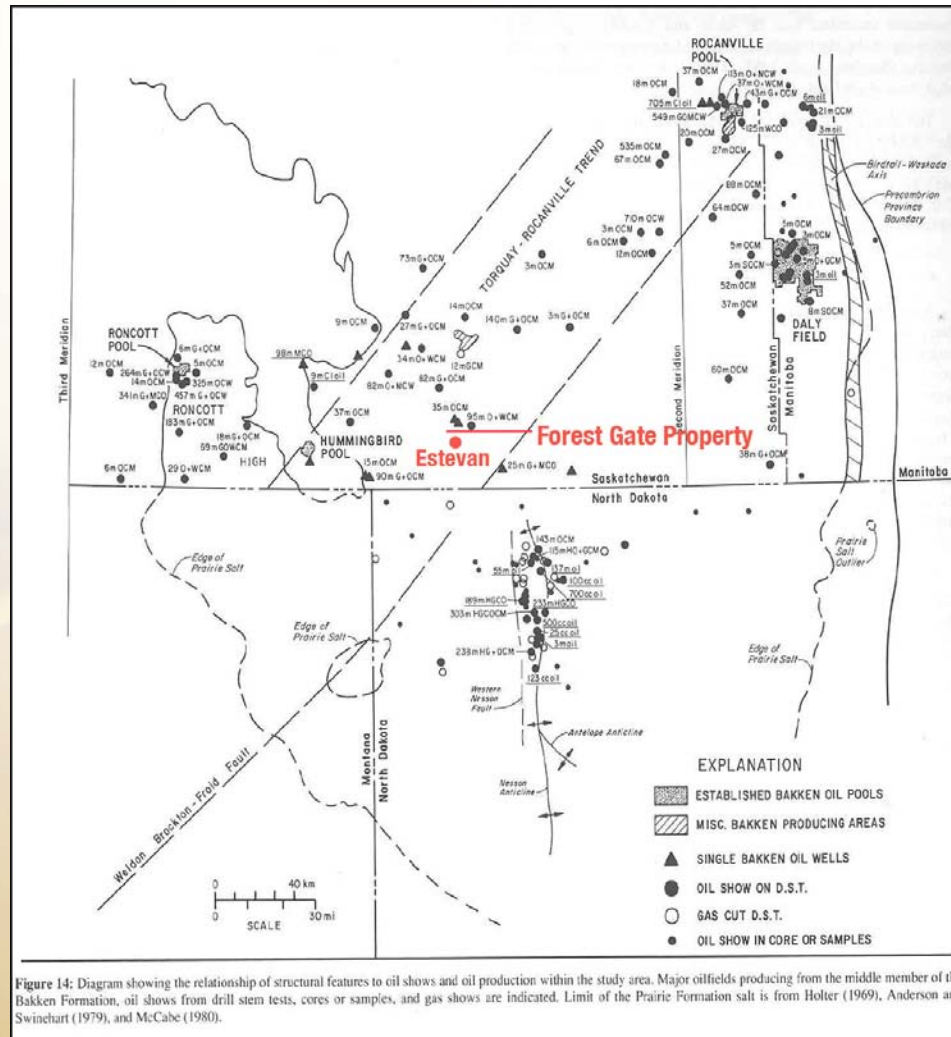


Figure 14: Diagram showing the relationship of structural features to oil shows and oil production within the study area. Major oilfields producing from the middle member of the Bakken Formation, oil shows from drill stem tests, cores or samples, and gas shows are indicated. Limit of the Prairie Formation salt is from Holter (1969), Anderson and Swinehart (1979), and McCabe (1980).

FGE Management Team

Michael Judson – Chairman & CEO

Donald Vandergrift– President & COO

Curtis Hartzler - Vice-President, Operations

Jean Mayer – Vice-President, Legal & Corporate Affairs and Corporate Secretary

Robert Therriault – Vice-President, Finance

Robert Kramberger – Vice-President, Investor Relations

Use of Acronyms

BBL	Barrel	MMBOE	Million Barrels of Oil Equivalent
BSCF	Billion Standard Cubic Feet	MMSCFD	Millions of Standard Cubic Feet per Day (gas)
DST	Drill Stem Test	MMSCFGD	Million Standard Cubic Feet Gas Per Day
GIIP	Gas Initially In Place	MMSTB	Million Stock Tank Barrels
GOR	Gas Oil Ratio	P&A	Plug and Abandon
MCF	Thousand Cubic Feet	RFT	Repeat Formation Tester
MMBBL	Million Barrels (oil reserves)	STOIIP	Stock Tank Oil Initially in Place
MMBO	Million Barrels of Oil	TSCF	Trillion Standard Cubic Feet

Definition of Terms

Contingent resources are defined as those quantities of oil and gas estimated on a given date to be potentially Recoverable from known accumulations but are not currently economic. Contingent resources include, for example, accumulations for which there is currently no viable Market

Prospective (Potential) resources are defined as those quantities of oil and gas estimated on a given date to be Potentially recoverable from undiscovered accumulations. They are technically viable and economic to recover.

Source: Petroleum Society of the Canadian Institute of Mining, Metallurgy and Petroleum, Calgary Chapter; Canadian Oil and Gas Evaluation Handbook